All that certain plot, piece or parcel of land with buildings and improvements thereon

SITUATE, lying and being in the Sixth (6th) Civil District of Carter County, Tennessee, more particularly bounded and described as follows:

BEGINNING at a concrete monument located in northeasterly portion of property, and said monument being 43.84 feet Southerly from South bank of Watauga River and on the line separating Beaunit and former Bemberg property; thence S20°00' E. 763.42 feet to an iron pin, the same line being known as the D.J. Smith line; thence \$17°00' E. 206.76 feet to a____. concrete monument; thence \$17°00' E. 995.42 to a pin; thence S63°31' W. 648.78 feet; thence with curve 370.66 feet to a stake; thence S54°15' W. 2452.67 feet to a stake, the same line being the North right-of-way of State Highway No. 91 and being the approximate center line of main railroad side track; thence N35°45' W. 8.5 feet to a stake; thence N54°15' E. 1141.80 feet to a stake, the same line being 8.5 feet North of the center line of main side track; thence with curve 356.32 feet to a stake; thence NOO°38' W. 693.16 feet to a stake near fence at gate house, the same line being 8.5 feet West of centerline of Beaunit Railroad Track No. One; thence NO4°14' E. 66.39 feet to a stake; thence NOO°38' W. 396.15 feet to a stake, the same line being 1.5 feet East of outside wall of "Polymer Plant"; thence N10°17' W. 113.65 feet to a stake; thence NOO°42' W. 112.35 feet to a stake, situated Northeasterly of ME corner of "Polymer Plant"; thence S89°22' W. 376.86 feet to a stake situated Northwesterly of NW corner of "Polymer Plant", the line being parallel with North wall of "Polymer Plant" thence S00°38' E. 582.16 feet to a stake, the line being Westerly of "Polymer Plant"; thence S89°22' W. 45.36 feet to a stake; thence S00°38' E. 64.00 feet to a stake; thence N89°22' E. 45.36 feet to a stake, the same lines being adjacent to storage tanks West side "Polymer Plant"; thence S00°38' E. 81.05 feet to a stake in road; thence S89°15' W. 980.97 feet to a stake, approximate center of cinder road, the stake being Northwest corner of TVA Substation and 108.5' NOO°45' W. of concrete monument: thence S89°15' W. 1,005.60 feet to a stake South bank of Watauga River:

4328 W.2

M.

O.